

Special Meeting of the Charles A. Ransom District Library Board of Trustees June 26, 2013

Meeting was called to order by President Alan Asselmeier at 6:00 p.m.

Members present: Klade, Klein, Gelbaugh, Haan, Asselmeier, Vance

Members absent: Keeney, Parsons

Staff present: Assistant Director Gross

Staff absent: Director Bell Moore

No Public

1. Purpose of the meeting was to adopt the Final Budget Amendment for 2012-13

2. Adopt Budget for fiscal year 2013-14

Gelbaugh presented the written Final Budget Amendment for 2012-13 for review.

After discussion *Motion Vance/Klade to adopt the Final Budget Amendment for 2012-13 as written.*

Income \$467,423.00, Expenditures \$457,972.00 with a estimated carryover of \$9451.00.

Roll call vote: Vance yes, Klade yes, Klein yes, Gelbaugh yes, Haan yes, Asselmeier yes.

Motion carried 6 yes 0 no

After discussion on distribution of the General Fund Balance and the Capital Improvement Balance.

Motion Gelbaugh/ Klein to establish a fund titled Capital Project Fund. Roll call vote: Klade yes, Haan yes, Gelbaugh yes, Vance yes, Klein yes, Asselmeier yes. Motion carried 6 yes 0 no

Motion Haan/Vance to transfer \$500,000 from the General Fund into the Capital Project Fund on which a balance of \$187,371 will come from the assigned Capital Improvement Fund balance and the remainder from unassigned funds in the General Fund. Roll call vote: Klein yes, Vance yes, Gelbaugh yes, Klade yes, Haan yes, Asselmeier yes. Motion carried 6 yes 0 no

Gelbaugh presented proposed budgets for 2013-14. One budget was balanced the second included a deficient of \$3183.00. Also included in both budgets as presented a Salary and Wage chart reflecting a cost of 58.6% of the total budget. After discussion a motion Klein/Klade to adopt the balanced budget of \$479,300 for 2013-14. Roll call vote Klade yes, Gelbaugh yes, Vance yes, Klein yes, Haan yes, Asselmeier yes, Motion carried 6 yes 0 no

Meeting was adjourned at 7:40 p.m.

Respectfully submitted,

Connie Haan

Secretary