

Minutes of the Regular Meeting of the Charles A. Ransom District Library Board of Trustees

January 17, 2017

Meeting was called to order by President Asselmeier at 7:03 p.m.

Members Present: Klein, Asselmeier, Gelbaugh, Vance, Parsons, Keeney

Members Absent: Klade, Haan

Public: Phil Caruso, representing the Friends of the Library

Also present: Director Gross, Assistant Director Marsh

Special Agenda Items: None

Consent Agenda: Minutes of the regular board meeting of December 20, 2016 – Motion Vance/Keeney to approve as written. Motion carried.

Financial report: Director Gross reviewed the written report with the Board. At the end of December, 30% of income received, 54% of budget spent.

President's Report: None

Director's Report: As written on January 17, 2017. Personal property tax payment will probably be annual, but cannot be budgeted for because of questions as to the amount. Sign for concerts is on the Edward Jones Building at Main and M-89. Seigfried and Crandall have filed our annual audit. Copies were given to the Board. Tax relief bills have passed and eliminate tax capture for libraries unless the tax capture has a bond or a debt. The library has received a Michigan Humanities Touring Grant to support the concert series. There are blanks on the statistics page because Sarah has been ill and could not compile them in time.

Assistant Director's Report: Tea Party this past Saturday had 13 girls and 1 boy in attendance.

Comments from the Public: Book sale coming up on Saturday. There has been lots of response on Facebook to the post about the sale.

Continued business: None

New Business:

- Policy #2 (Internet Access), first reading. Much discussion of monitoring and filtering.
- Endowment Investment Policy – not counted as first reading because Klade not here to explain it. Gross directed to send everyone a pdf file on current investment policy for members to read over before February meeting. Gelbaugh proposes that we have a joint budget/endowment meeting on Wednesday, January 25, at noon.

Next Meeting: February 21, 2017

Adjournment: Keeney/Klein moved to adjourn. Carried. Meeting adjourned at 8:15 p.m.

Respectfully Submitted,

Pat Vance

Acting Secretary

Budget/ Endowment Meeting, 1/25/2017

Present: Klade, Asselmeier, Gelbaugh, Vance, Klein, Gross

Went over budget line items to be changed at request of Gross.

Suggestion to do PR piece when purchases are done to bring public up to date about what we are doing with millage money.

Gelbaugh requested that Gross find out about IFT on legal level.

Gross will have changes for approval at regular February meeting.

Endowment:

Former administration cracked down on non-profit investments. Edward Jones will not dictate what the policy should be, but does demand that we have one. Klade submitted our general investment policy, #22, but lawyers did not like it. Endowments are not covered by the MI rule because all are donations.

Asselmeier feels endowment committee needs to rewrite By-laws on this.

Meeting set for Sunday, Feb 5th at 1 p.m. to do this.